

CONGRESS OF THE UNITED STATES

Joint Economic Committee

CHAIRMAN JIM SAXTON

PRESS RELEASE

For Immediate Release July 30, 2001

Contact: Christopher Frenze Executive Director (202) 225-3923

EMPLOYMENT HEARING ANNOUNCEMENT

WASHINGTON, D.C. – The Joint Economic Committee will hold a hearing on the July employment situation on Friday, August 3, 2001, Joint Economic Committee (JEC) Chairman Jim Saxton (R-N.J.) announced today. Dr. Katharine G. Abraham, Commissioner of the Bureau of Labor Statistics (BLS), will testify.

"These new employment data will give us the most current official information about the performance of the economy," Saxton said. "The Federal Reserve will be scrutinizing various aspects of this BLS report as it prepares for its interest rate policy meeting later this month. This hearing offers the opportunity to closely examine the BLS employment data, and also to review the latest consumer and producer price indexes with respect to the inflation outlook."

HEARING TOPIC: The Employment Situation: July 2001

TIME: 9:30 a.m.

DATE: Friday, August 3, 2001

ROOM: 1334 Longworth House Office Building

###